



K Startup

GRAND CHALLENGE 2016



WHAT IS K-STARTUP GRAND CHALLENGE?

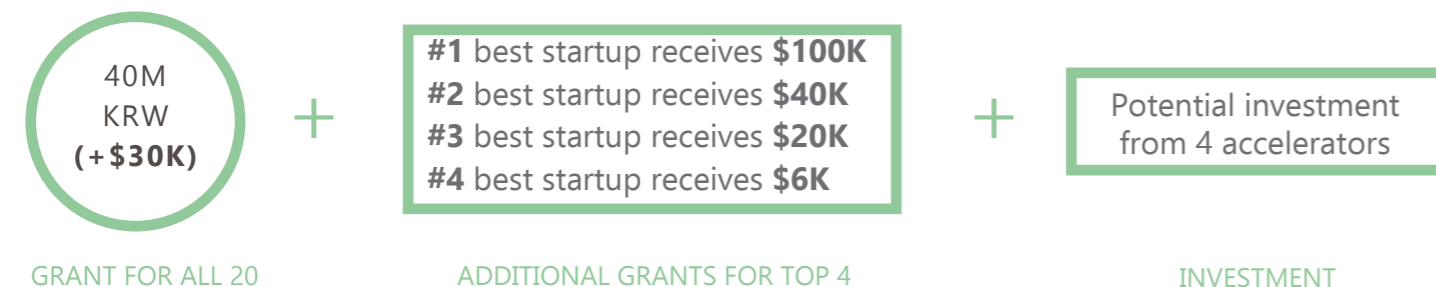
The Korea Startup Grand Challenge (or K-Startup Grand Challenge) is a project conducted and financed by NIPA (National IT Industry Promotion Agency) of South Korea. The ultimate objective of the K-Startup Grand Challenge is to promote the expansion of an open entrepreneurship ecosystem in Asia and to assist in South Korea's evolution into a prominent start-up business hub in the region. The driving idea behind this project is to endorse the inflow of promising foreign start-ups interested in the Korean or the broader Asian market through a global start-up acceleration programme followed by a "Domestic settlement programme". This project gives start-ups the opportunity:

- To expand into the Asian market through Korea, thereby using this country as a foothold for their international cooperation in Asia;
- To be exposed to large Korean corporations such as Samsung, Hyundai, LG or SK; and
- To receive mentoring and financial support in order to grow their business in Asia.

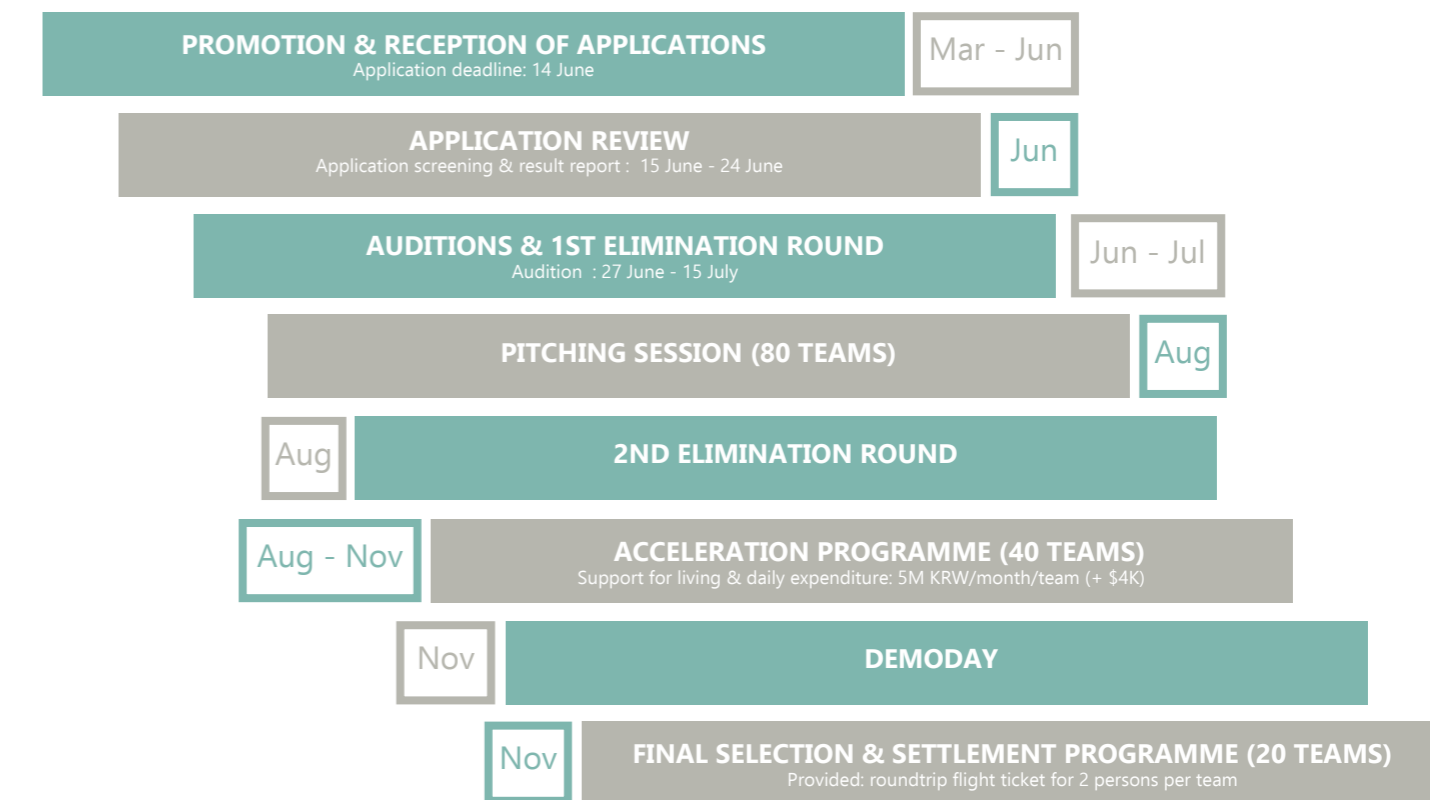
WHAT'S IN IT FOR YOU?

- Support programme of **6 months** (from November 2016 to May 2017) for 20 teams
- **Mentoring support:**
 - » Support for subsequent projects in order to expand into Korea and Asia
 - » Support from large Korean multinationals (**Samsung, Hyundai, LG, NHN, SK, ...**)
 - » Support from local and foreign experts
- Regular **networking and match-making** sessions, **workshops, seminars, conferences** and **close contact with large Korean multinationals**
- **Access to office space, startup campuses and innovation centres** in Pangyo Techno Valley

FINAL PACKAGE



HOW DOES IT WORK?



ARE YOU READY?

- Are you an early-stage startup or a scale-up?
- Are you looking to expand into Asia?
- Do you have a disruptive innovation in the IoT, software, smart devices, cloud, 5G or big data sectors?

Then apply for K-Startup Grand Challenge 2016!

www.kiceurope.eu/k-startup



Ministry of Science, ICT
and Future Planning

The Ministry of Science, ICT and Future Planning (MSIP) is a ministry founded in 2013 under the Creative Economy Initiative of South Korean President Park Geun-Hye in an effort to foster new sources of economic growth in the promising areas of science and information technology.



National IT Industry Promotion Agency

The National IT Industry Promotion Agency (NIPA) is an organization operated by the South Korean government that supports the country's competitiveness of the IT industry through policy research and development support, and supporting international exchange, cooperation, and overseas expansion related to the IT industry.



KIC-Europe is the first Korea Innovation Centre in Europe which opens up opportunities for Korean startups and SMEs to expand into the European markets, and also for European startups and SMEs to expand into the Korean market and the broader Asian market by providing strategic support and networking.



Pangyo Techno Valley is Korea's best ICT-based R&D innovation and startup cluster. It is an environment where different industrial sectors, mostly within the information and communications technology sector, to merge and to create new business opportunities and foster the growth of startups.

For more information, please contact:

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